

# COVER SHEET

A S 1 1 7 9

S.E.C Registration No.

W E L L E X I N D U S T R I E S , I N C.

(Company's Full name)

2 2 n d / F C I T I B A N K T O W E R 8 7 4 1

P A S E O D E R O X A S S T. M A K A T I

Business Address : No. Street City/Town Provinces

Atty. Ma. Julieta C. Santos  
Contact Person

687-7536 /848-0848  
Tel. No.

C O M P U T A T I O N O F P U B L I C

O W N E R S H I P

Form type

Secondary License, (if applicable type)

Dept. requiring this doc

Amended Articles number

Total stockholders

Domestic

Foreign

To be accomplished by SEC personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. April 30, 2010  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number AS 11790
3. BIR Tax Identification No. 003-946-426
  
4. WELLEX INDUSTRIES, INC.  
Exact name of issuer as specified in its charter
  
5. PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
  
7. 22/F CITIBANK TOWER, 8741 PASEO DE ROXAS ST., MAKATI CITY      1226  
Address of principal office      Postal Code
  
8. (0632) 848-08-48  
Issuer's telephone number, including area code
  
9. (NOT APPLICABLE)  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding		
Common Shares – P1.00 par value	Issued	-	3,726,045,637

11. Indicate the item numbers reported herein: Item 9. Other Events
-

**Item. 9. Other Events**

Please see attached Company's Computation of Public Ownership Level as of March 31, 2010.

**SIGNATURES**

Registrant	<u>MA. JULIETA C. SANTOS</u>
Title	Corporate Secretary
Signature	
Date	<u>4/30/10</u>

Copy furnished:

**Philippine Stock Exchange**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila



## WELLEX INDUSTRIES

30 April 2010

**THE DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE**  
4<sup>th</sup> Floor, The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

**ATTENTION: MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion:

Attached herewith is the computation of the Company's public ownership level as of 31 March 2010.

Thank you.

Very truly yours,

**WELLEX INDUSTRIES, INC.**

by:

  
**MA. JULIETA C. SANTOS**  
Corporate Secretary

Copy furnished:

**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills  
City of Mandaluyong

**Notes:**

1. The Public Ownership Report should follow the format below.
2. Please include direct and indirect ownership of directors, officers, principal stockholders, and affiliates, if any, for record purposes. If in case, as in the example below, Stockholder 1 has indirect ownership thru Stockholder 2, said indirect shareholdings should be deducted under Stockholder 1, as the same should be appropriately recorded under Stockholder 2.
3. For companies with classified shares, please make a distinction between A & B shares, and indicate the same under the columns provided below. Otherwise, just indicate the no. of shares under the "Total" column.

**WELLEX INDUSTRIES, INC.**  
Computation of Public Ownership as of 31 March 2010

Number of Issued Shares	3,271,926,700
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	3,271,926,700
Less:	

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors*</b>				
<i>William T. Gatchalian</i>				
Direct	25.5201 %	835,000,100	0	835,000,100
Indirect (thru _____)	- %	0	0	0
<i>Elvira A. Ting</i>				
Direct	5.9999 %	196,312,000	0	196,312,000
Indirect (thru _____)	- %	0	0	0
<i>Rogelio D. Garcia</i>				
Direct	0.0000 %	200	0	200
Indirect (thru _____)	- %	0	0	0
<i>Kenneth T. Gatchalian</i>				
Direct	3.0563 %	100,000,100	0	100,000,100
Indirect (thru _____)	- %	0	0	0
<i>Eduardo Manalac</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Weslie T. Gatchalian</i>				
Direct	0.0001 %	4,000	0	4,000
Indirect (thru _____)	- %	0	0	0
<i>Rafael Sison</i>				
Direct	0.0001 %	3,000	0	3,000
Indirect (thru _____)	- %	0	0	0
<i>Joel Muyco</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Byoung H. Suh</i>				
Direct	0.0000 %	100	0	100
Indirect (thru _____)	- %	0	0	0
<i>Abelardo Palad Jr.</i>				
Direct	0.0000 %	100	0	100
Indirect (thru _____)	- %	0	0	0
<i>Miguel Varela</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Sub-total</i>		1,131,349,600		1,131,349,600
<b>Officers*</b>				
<i>Elvira A. Ting</i>				
Direct		see above		
Indirect (thru _____)				
<i>Weslie T. Gatchalian</i>				
Direct		see above		
Indirect (thru _____)				
<i>Ma. Julieta C. Santos</i>				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
<i>Sub-total</i>	34.577 %			

<b>Principal Stockholders*</b>				
<i>Dee Hua T. Gatchalian</i>				
Direct	15.07 %	492,962,532	-	492,962,532
Indirect (thru _____)	- %	-	-	-
<i>PCD Nominee</i>				
Direct	22.88 %	748,482,010	-	748,482,010
Indirect (thru Stockholder 2)	- %	-	-	-
<i>Sherwin T. Gatchalian</i>				
Direct	9.71 %	317,750,100	-	317,750,100
Indirect (thru _____)	%			
<i>Sub-total</i>	<u>47.65 %</u>	<u>1,559,194,642</u>		<u>1,559,194,642</u>
<i>Total</i>	82.23 %	<u>2,690,544,242</u>		<u>2,690,544,242</u>
<b>Total Number of Shares Owned by the Public</b>				<u><u>581,382,458</u></u>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public as of March 31, 2010**  
**Total Issued and Outstanding Shares**

<table style="margin-left: auto; margin-right: auto;"> <tr> <td style="border: 1px solid black; padding: 2px;">581,382,458</td> <td>shares</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">3,271,926,700</td> <td>shares</td> </tr> </table>	581,382,458	shares	3,271,926,700	shares	<u>17.77%</u>
581,382,458	shares				
3,271,926,700	shares				

Number of Issued and Outstanding Shares	=	3,271,926,700
Number of Outstanding Shares	=	3,271,926,700
Number of Treasury Shares	=	-
Number of Listed Shares	=	3,271,926,700
Number of Foreign-Owned Shares	=	33,977,157
Foreign Ownership Level (%)	=	0.92%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	=	1,059
Number of Shareholders owning at least one Board Lot each	=	214

**Note: Please observe the same cut-off date.**