

16 January 2012

THE DISCLOSURE DEPARTMENT

Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue City of Makati

ATTENTION:

MS. JANET A. ENCARNACION

Head, Disclosure Department

Ma'am:

Please see attached Public Ownership Computation as of December 31, 2011 of the company.

Thank you.

Very truly yours,

WELLEX INDUSTRIES, INC.

by:

ATTY. MARIEL L. FRANCISCO

Corporate Secretary

Copy furnished:

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills

City of Mandaluyong

WELLEX INDUSTRIES INC. Computation of Public Ownership as of 31 December 2011

Number of Issued Shares

Less: Number of Treasury Shares (if any)

3,271,926,700

0

Number of Issued and Outstanding Shares Less: 3,271,926,700

:	% to total	Numbe	er of Shares		
	I/O Shares	A	В	Total	
Directors*	-				
Dir.William T. Gatchalian					
Direct	25.52%	835,000,100	0	835,000,100	
Indirect (thru)		000,000,100	0	0	
Dir. Elvira A. Ting			•	•	
Direct	3.42%	111,850,000	0	111,850,000	
Indirect ()	J.4270	111,000,000	0	111,000,000	
Dir. Rogelio D. Garcia			U		
Direct	0.00%	200	0	200	
Indirect (thru)	0.0076	200	0		
Dir. Kenneth T. Gatchalian			U	0	
	2.000/	400 000 400	0	400 000 400	
Direct	3.06%	100,000,100	0	100,000,100	
Indirect (thru)			0	0	
Dir. Weslie T. Gatchalian	2 2221		_		
Direct	0.00%	4,000	0	4,000	
Indirect (thru)			0	0	
Dir. Ricky L. Ricardo					
Direct	0.00%	3,000	0	3,000	
Indirect (thru)			0	0	
Dir. Omar Guinomla					
Direct	0.00%	10,000	0	10,000	
Indirect (thru)			0	0	
Dir.Byoung H. Suh					
Direct	0.00%	100		100	
Indirect (thru)					
Dir. Abelardo Palad Jr.					
Direct	0.00%	100	0	100	
Indirect (thru)		0.75	0	0	
Dir. Miguel Valera					
Direct	0.00%	10,000		10,000	
Indirect (thru)	0.0070	.0,000		10,000	
Dir. Lamberto A. Mercado					
Direct	0.00%	10,000		10,000	
Indirect (thru)	0.0070	10,000		10,000	
Sub-total	32.00%	1,046,877,600		1 046 977 600	
Sub-total	32.00%	1,040,077,000		1,046,877,600	
Officers*					
Ms. Elvira A. Ting					
Direct	see above				
Indirect (thru)					
Mr. Weslie T. Gatchalian					
Direct	see above				
Indirect (thru	000 00000				
Ms. Mariel L. Francisco	0				
Direct	U				
Indirect (thru					
Sub-total	0				
ous total	U				

Direct 23.70% 775,402,946 - 775,402,946 Indirect (thru) - - - Direct 15.07% 492,962,532 - 492,962,532 Indirect (thru) Sherwin T. Gatchalian - - 317,750,100 - 317,750,100 Indirect (thru) Sub-total 48.48% 1,586,115,578 1,586,115,578	Principal Stockholders* PCD Nominee					
Dee Hua T. Gatchalian Direct Indirect (thru) Sherwin T. Gatchalian Direct Indirect (thru) Sherwin T. Gatchalian Direct Indirect (thru) Sub-total 492,962,532 492,962,532 492,962,532 317,750,100 317,750,100 1,586,115,578	36 37 5 To 48 1	23.70%	775,402,946	-	775,402,946	
Direct 15.07% 492,962,532 - 492,962,532 Indirect (thru) Sherwin T. Gatchalian -					-	
Indirect (thru) Sherwin T. Gatchalian Direct 9.71% 317,750,100 - 317,750,100 Indirect (thru) Sub-total 48.48% 1,586,115,578 1,586,115,578		0.0000000	SECTION SECTION SECTION			
Sherwin T. Gatchalian Direct 9.71% 317,750,100 - 317,750,100 Indirect (thru) Sub-total 48.48% 1,586,115,578 1,586,115,578		15.07%	492,962,532	-	492,962,532	
Direct 9.71% 317,750,100 - 317,750,100 Indirect (thru) Sub-total 48.48% 1,586,115,578 1,586,115,578						
Indirect (thru) Sub-total 48.48% 1,586,115,578 1,586,115,578		Ter-ver				
	ALTERNATION OF THE PROPERTY OF	9.71%	317,750,100		317,750,100	
TOTAL 90 470/ 2 622 002 470 2 620 000 470	Sub-total	48.48%	1,586,115,578		1,586,115,578	
00.47% 2,032,993,178 2,032,993,178	TOTAL	80.47%	2,632,993,178		2,632,993,178	

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public as of December 31, 2011 Total Issued and Outstanding Shares

638,933,522	shares	19.53%
3,271,926,700	shares	

Number of Issued and Outstanding Shares	= [3,271,926,700
Number of Outstanding Shares	= [3,271,926,700
Number of Treasury Shares	=	-
Number of Listed Shares	=	3,271,926,700
Number of Foreign-Owned Shares	=	52,430,357
Foreign Ownership Level (%)	=	1.60%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	= [1,041
Number of Shareholders owning at least one Board Lot each	= [208

Note: Please observe the same cut-off date.