



## WELLEX INDUSTRIES

16 January 2012

**THE DISCLOSURE DEPARTMENT**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
City of Makati

ATTENTION:           **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Ma'am:

Please see attached Public Ownership Computation as of December 31, 2011 of the company.

Thank you.

Very truly yours,

**WELLEX INDUSTRIES, INC.**

by:

**ATTY. MARIEL L. FRANCISCO**  
Corporate Secretary

Copy furnished:

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills  
City of Mandaluyong

**WELLEX INDUSTRIES INC.**  
**Computation of Public Ownership as of 31 December 2011**

Number of Issued Shares	3,271,926,700
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	3,271,926,700
Less:	

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors*</b>				
Dir. William T. Gatchalian				
Direct	25.52%	835,000,100	0	835,000,100
Indirect (thru _____)			0	0
Dir. Elvira A. Ting				
Direct	3.42%	111,850,000	0	111,850,000
Indirect ( _____)			0	
Dir. Rogelio D. Garcia				
Direct	0.00%	200	0	200
Indirect (thru _____)			0	0
Dir. Kenneth T. Gatchalian				
Direct	3.06%	100,000,100	0	100,000,100
Indirect (thru _____)			0	0
Dir. Weslie T. Gatchalian				
Direct	0.00%	4,000	0	4,000
Indirect (thru _____)			0	0
Dir. Ricky L. Ricardo				
Direct	0.00%	3,000	0	3,000
Indirect (thru _____)			0	0
Dir. Omar Guinomla				
Direct	0.00%	10,000	0	10,000
Indirect (thru _____)			0	0
Dir. Byoung H. Suh				
Direct	0.00%	100		100
Indirect (thru _____)				
Dir. Abelardo Palad Jr.				
Direct	0.00%	100	0	100
Indirect (thru _____)			0	0
Dir. Miguel Valera				
Direct	0.00%	10,000		10,000
Indirect (thru _____)				
Dir. Lamberto A. Mercado				
Direct	0.00%	10,000		10,000
Indirect (thru _____)				
<b>Sub-total</b>	32.00%	1,046,877,600		1,046,877,600

**Officers\***

Ms. Elvira A. Ting				
Direct	see above			
Indirect (thru _____)				
Mr. Weslie T. Gatchalian				
Direct	see above			
Indirect (thru _____)				
Ms. Mariel L. Francisco		0		
Direct				
Indirect (thru _____)				
<b>Sub-total</b>		0		

**Principal Stockholders\***

PCD Nominee				
Direct	23.70%	775,402,946	-	775,402,946
Indirect (thru _____)				-
Dee Hua T. Gatchalian				-
Direct	15.07%	492,962,532	-	492,962,532
Indirect (thru _____)				-
Sherwin T. Gatchalian				-
Direct	9.71%	317,750,100	-	317,750,100
Indirect (thru _____)				-
<b>Sub-total</b>	<b>48.48%</b>	<b>1,586,115,578</b>		<b>1,586,115,578</b>
<b>TOTAL</b>	<b>80.47%</b>	<b>2,632,993,178</b>		<b>2,632,993,178</b>

**Total Number of Shares Owned by the Public****638,933,522**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public as of December 31, 2011**  
**Total Issued and Outstanding Shares**

<b>638,933,522</b> shares	<u>19.53%</u>
<span style="border: 1px solid black; padding: 2px;"><b>3,271,926,700</b></span> shares	

Number of Issued and Outstanding Shares	=	<span style="border: 1px solid black; padding: 2px;"><b>3,271,926,700</b></span>
Number of Outstanding Shares	=	<span style="border: 1px solid black; padding: 2px;"><b>3,271,926,700</b></span>
Number of Treasury Shares	=	<span style="border: 1px solid black; padding: 2px;">-</span>
Number of Listed Shares	=	<span style="border: 1px solid black; padding: 2px;"><b>3,271,926,700</b></span>
Number of Foreign-Owned Shares	=	<span style="border: 1px solid black; padding: 2px;"><b>52,430,357</b></span>
Foreign Ownership Level (%)	=	<span style="border: 1px solid black; padding: 2px;"><b>1.60%</b></span>
Foreign Ownership Limit (%)	=	<span style="border: 1px solid black; padding: 2px;"><b>40%</b></span>
Number of Stockholders	=	<span style="border: 1px solid black; padding: 2px;"><b>1,041</b></span>
Number of Shareholders owning at least one Board Lot each	=	<span style="border: 1px solid black; padding: 2px;"><b>208</b></span>

**Note: Please observe the same cut-off date.**