



WELLEX INDUSTRIES

21 October 2010

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE
4th Floor, The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

ATTENTION: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

Attached herewith is the Company's Computation of Public Ownership as of 30 September 2010.

Thank you.

Very truly yours,

WELLEX INDUSTRIES, INC.
by:

Noted by:

MARIA SOLEDAD C. SAN PABLO
Corporate Secretary

MA. JULIETA C. SANTOS

Copy furnished:

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong

Notes:

1. The Public Ownership Report should follow the format below.
2. Please include direct and indirect ownership of directors, officers, principal stockholders, and affiliates, if any, for record purposes. If in case, as in the example below, Stockholder 1 has indirect ownership thru Stockholder 2, said indirect shareholdings should be deducted under Stockholder 1, as the same should be appropriately recorded under Stockholder 2.
3. For companies with classified shares, please make a distinction between A & B shares, and indicate the same under the columns provided below. Otherwise, just indicate the no. of shares under the "Total" column.

WELLEX INDUSTRIES, INC.
Computation of Public Ownership as of 30 September 2010

Number of Issued Shares	3,271,926,700
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	3,271,926,700
Less:	

	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors*				
<i>William T. Gatchalian</i>				
Direct	25.5201 %	835,000,100	0	835,000,100
Indirect (thru _____)	- %	0	0	0
<i>Elvira A. Ting</i>				
Direct	5.9999 %	196,312,000	0	196,312,000
Indirect (thru _____)	- %	0	0	0
<i>Rogelio D. Garcia</i>				
Direct	0.0000 %	200	0	200
Indirect (thru _____)	- %	0	0	0
<i>Kenneth T. Gatchalian</i>				
Direct	3.0563 %	100,000,100	0	100,000,100
Indirect (thru _____)	- %	0	0	0
<i>Eduardo Manalac</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Weslie T. Gatchalian</i>				
Direct	0.0001 %	4,000	0	4,000
Indirect (thru _____)	- %	0	0	0
<i>Rafael Sison</i>				
Direct	0.0001 %	3,000	0	3,000
Indirect (thru _____)	- %	0	0	0
<i>Joel Muyco</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Byoung H. Suh</i>				
Direct	0.0000 %	100	0	100
Indirect (thru _____)	- %	0	0	0
<i>Abelardo Palad Jr.</i>				
Direct	0.0000 %	100	0	100
Indirect (thru _____)	- %	0	0	0
<i>Miguel Varela</i>				
Direct	0.0003 %	10,000	0	10,000
Indirect (thru _____)	- %	0	0	0
<i>Sub-total</i>	%			
	-	1,131,349,600		1,131,349,600
Officers*				
<i>Elvira A. Ting</i>				
Direct	see above			
Indirect (thru _____)				
<i>Weslie T. Gatchalian</i>				
Direct	see above			
Indirect (thru _____)				
<i>Ma. Julieta C. Santos</i>				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
<i>Sub-total</i>	34.577 %			

Principal Stockholders*				
<i>Dee Hua T. Gatchalian</i>				
Direct	15.07 %	492,962,532	-	492,962,532
Indirect (thru _____)	- %	-	-	-
<i>PCD Nominee</i>				
Direct	22.88 %	748,502,010	-	748,502,010
Indirect (thru Stockholder 2)	- %	-	-	-
<i>Sherwin T. Gatchalian</i>				
Direct	9.71 %	317,750,100	-	317,750,100
Indirect (thru _____)	%			
<i>Sub-total</i>	47.65 %	1,559,214,642		1,559,214,642
<i>Total</i>	82.23 %	2,690,564,242		2,690,564,242
Total Number of Shares Owned by the Public				581,362,458

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public as of September 30, 2010
Total Issued and Outstanding Shares

581,362,458 shares	<u>17.77%</u>
3,271,926,700 shares	

Number of Issued and Outstanding Shares	=	3,271,926,700
Number of Outstanding Shares	=	3,271,926,700
Number of Treasury Shares	=	-
Number of Listed Shares	=	3,271,926,700
Number of Foreign-Owned Shares	=	33,977,157
Foreign Ownership Level (%)	=	1.04%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	=	1,068
Number of Shareholders owning at least one Board Lot each	=	271

Note: Please observe the same cut-off date.